



STATE BOARD OF EQUALIZATION

April 20, 1965

Gentlemen:

We are of the opinion that Baroid, when used as described in your letter of April 14, becomes a component part of watercraft within the meaning of Section 6368 of the Revenue and Taxation Code.

Thus the sale or use of the Baroid qualifies for the exemption, it being understood that the other conditions of the exemption are fulfilled.

Very truly yours,

E. H. Stetson
Tax Counsel

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