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STATE BOARD OF EQUALIZATION

May 16, 1950

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XXXX --- ---  
--- --- X, California

Attention: Mr. ---, ---, ---  
Accounting and Tax Counsel

Gentlemen:

Yesterday we addressed a letter to you in answer to your inquiry concerning the status of four specified house organs printed by one of your members. We indicated that, in our opinion, these could be regarded as periodicals regularly issued at average intervals not exceeding three months.

With reference to your letters of April 18 and April 14 supplying us the definitions of the term "house organ", it is our view that these publications may be regarded as within the exempt category provided they have the characteristics of a periodical, that is, are issued for stated periods of three months or less and are issued regularly and consecutively.

Apparently, from the definitions which you have supplied, they deal primarily with affairs of general interest to employees, dealers, and distributors of the company publishing the same, and thus meet the requirement that the publication shall not be an advertising publication exclusively.

Very truly yours,

E. H. Stetson  
Tax Counsel

EHS:ph  
cc: Mr. Wm. R. Thomson