



CDTFA
CALIFORNIA DEPARTMENT OF
TAX AND FEE ADMINISTRATION

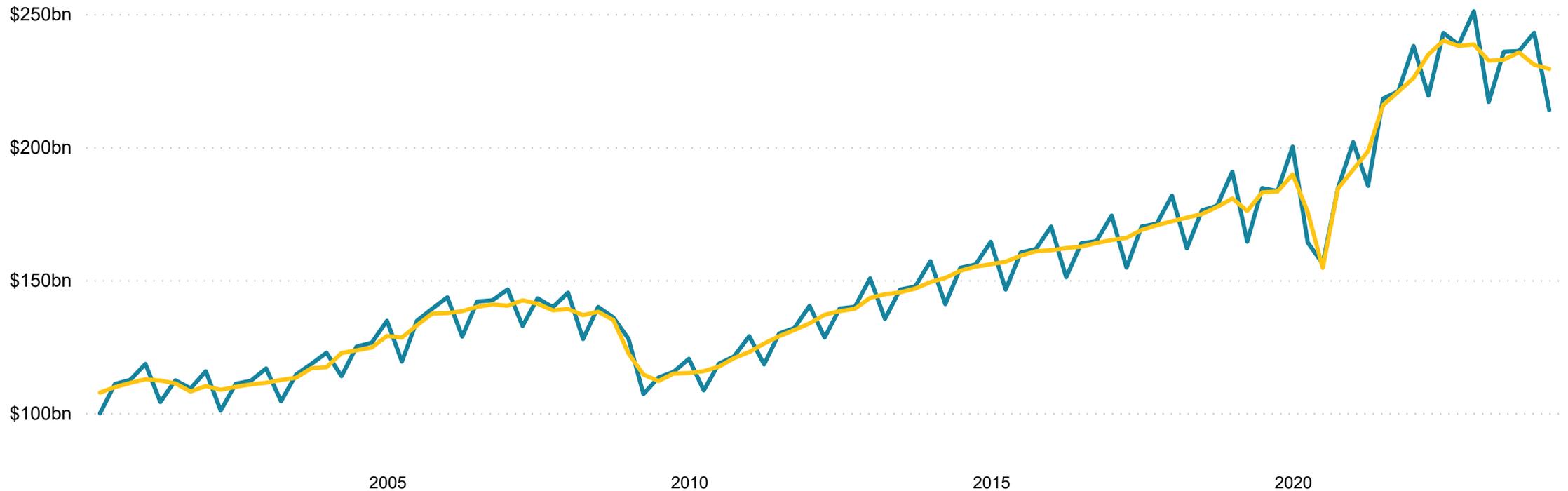
Tax Insights

June 2024

Taxable Sales Over Time

Seasonally adjusted taxable sales appear to be declining from their 2022 peak.

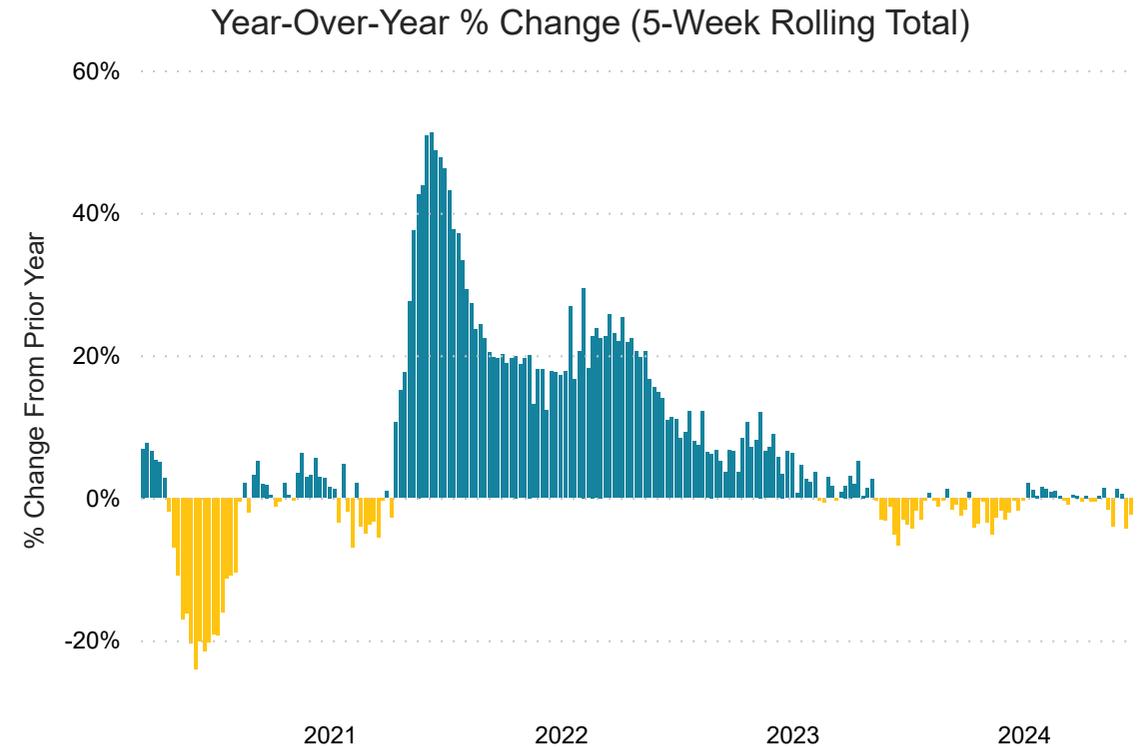
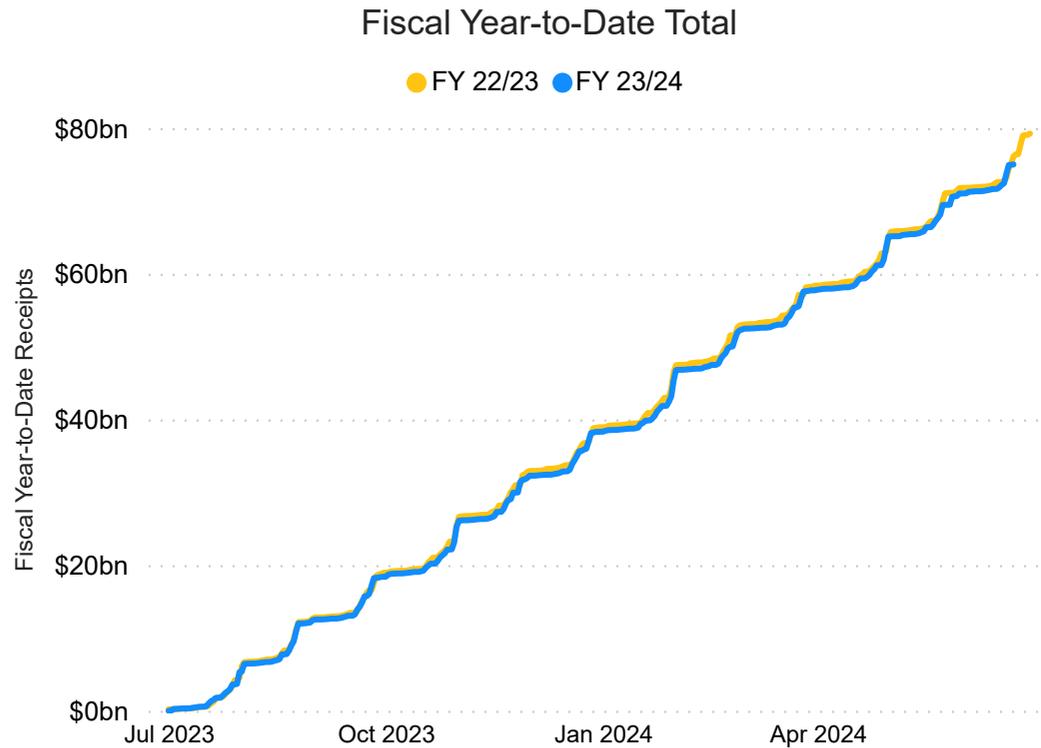
● Unadjusted taxable sales ● Seasonally adjusted taxable sales



Seasonal adjustments generated using U.S Census Bureau's X-13 ARIMA-SEATS.

Sales & Use Tax: Overall Cash Receipts

Fiscal year 23/24 overall cash receipts have declined 0.8% relative to 22/23.



Data as of: 6/23/2024

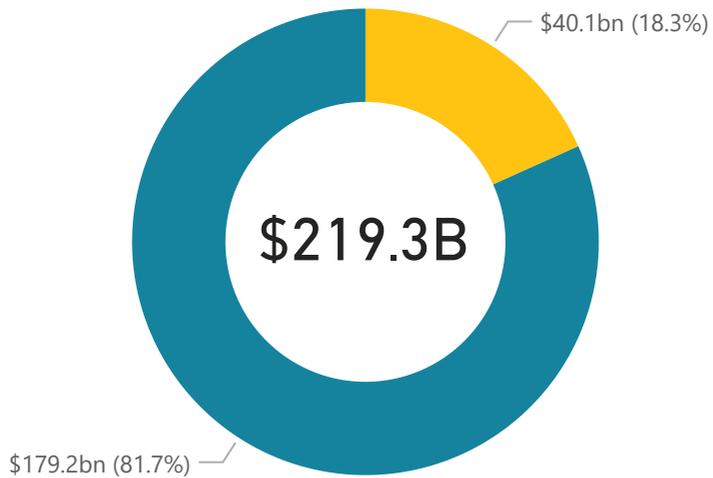
Represents cash receipts (not tax return data). Excludes Department of Motor Vehicles (DMV) payments, Franchise Tax Board (FTB) payments, and other adjustments.

Concentration of Taxable Sales

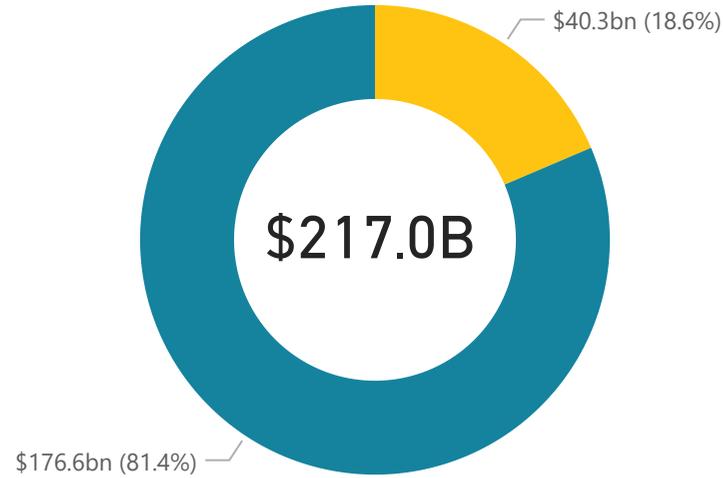
Market share of the largest taxpayers has remained relatively steady since 2021.

Taxpayer Size by Quarterly Taxable Sales: Top 20 ■ Other ■

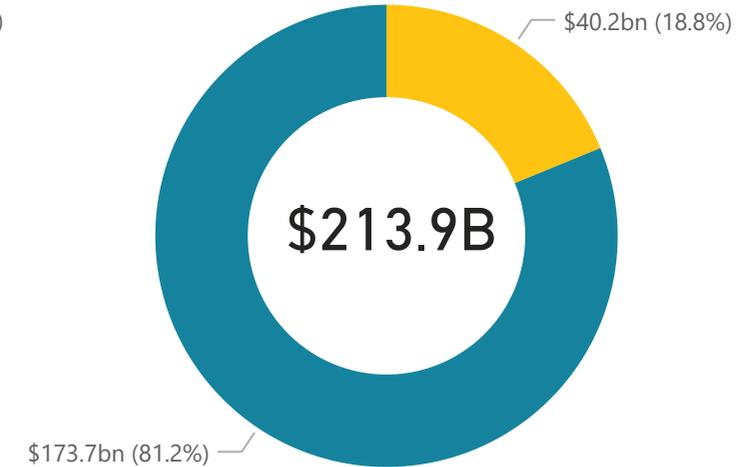
Taxable Sales 21/22-Q3



Taxable Sales 22/23-Q3



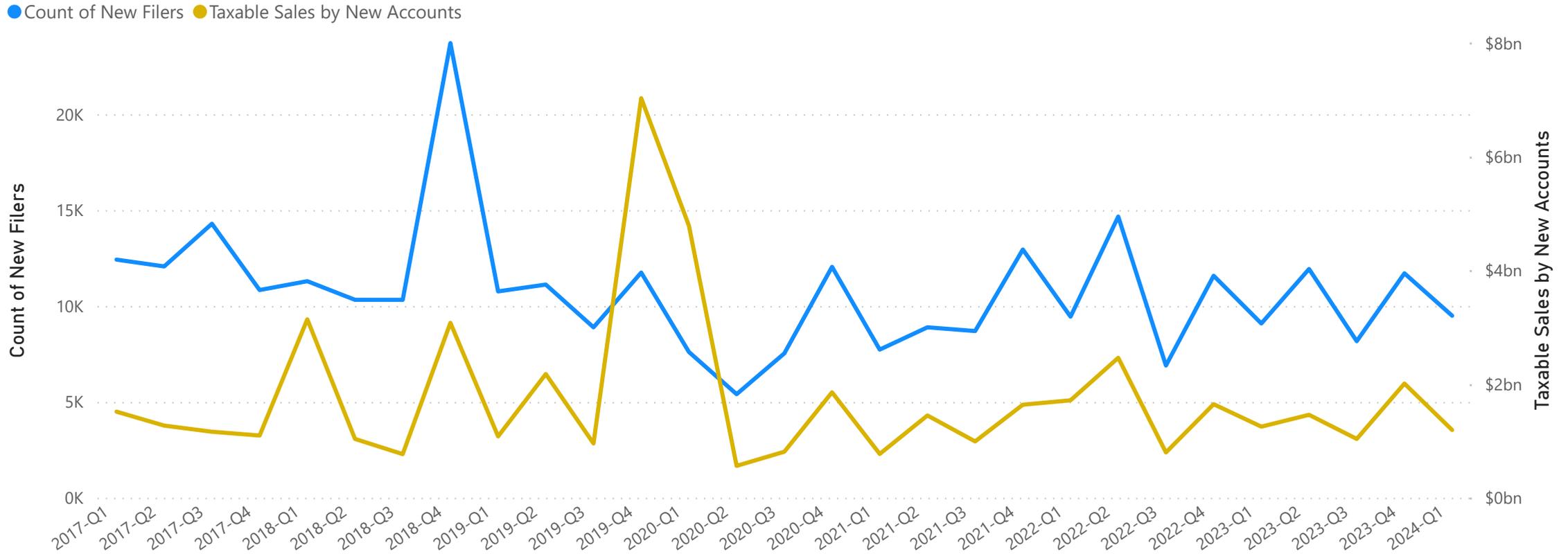
Taxable Sales 23/24-Q3



23/24-Q3 data are preliminary.

Sales and Use Tax: New Filers and Taxable Sales

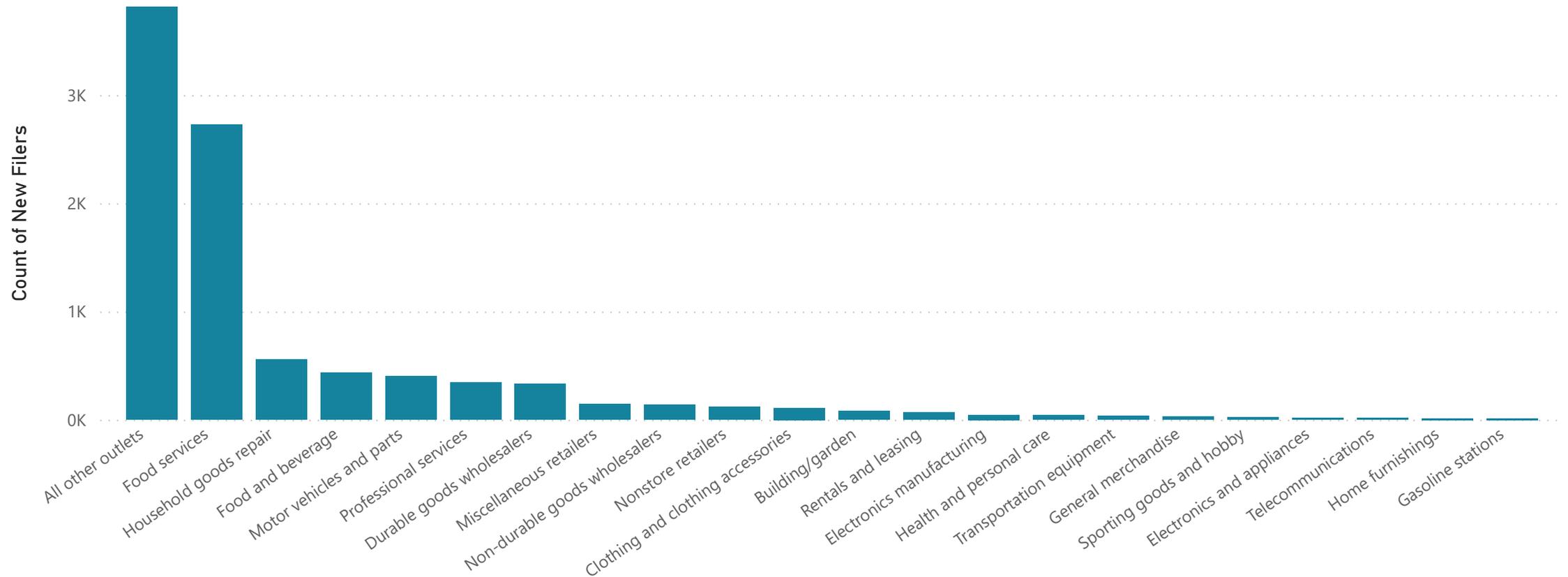
Sales by new filers have stabilized since 2022.



New accounts include first time filers, changes of ownership, and existing filers that created a new account.

New Filers: Count of Filers by Industry

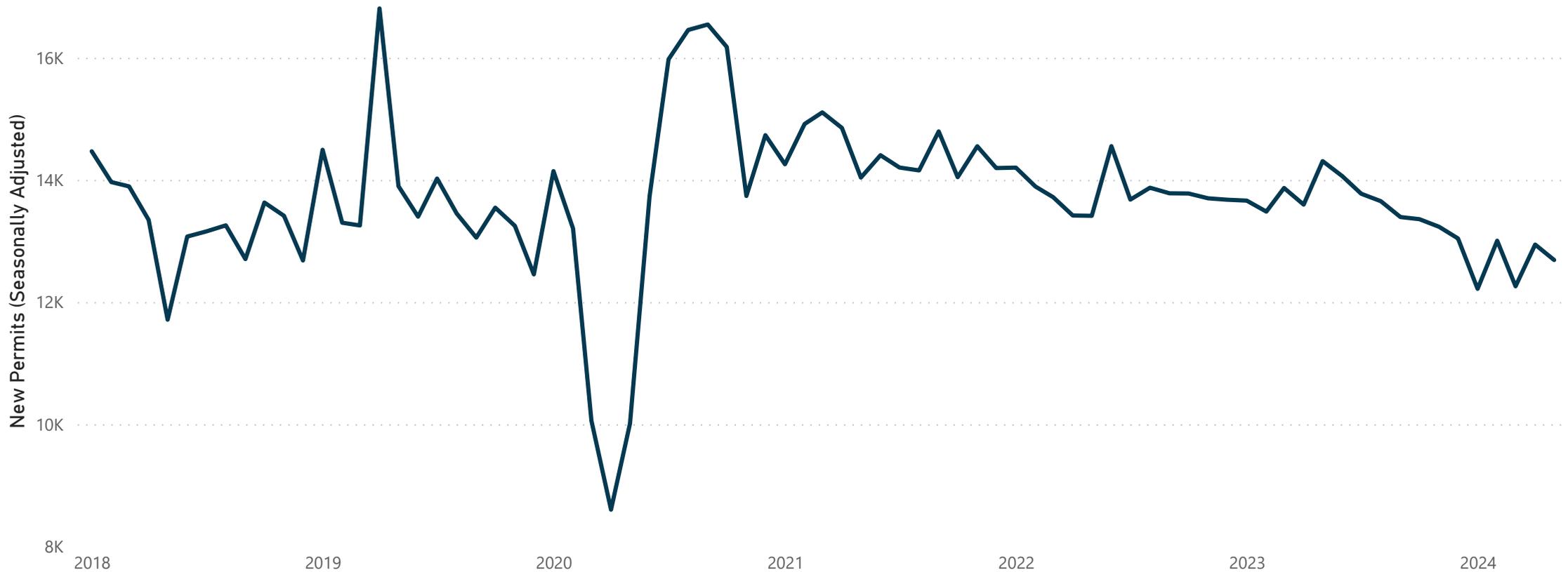
Food services comprise the largest number of new filers, followed by household goods.



New accounts include first time filers, changes of ownership, and existing filers that created a new account.

Sales and Use Tax: New Permits

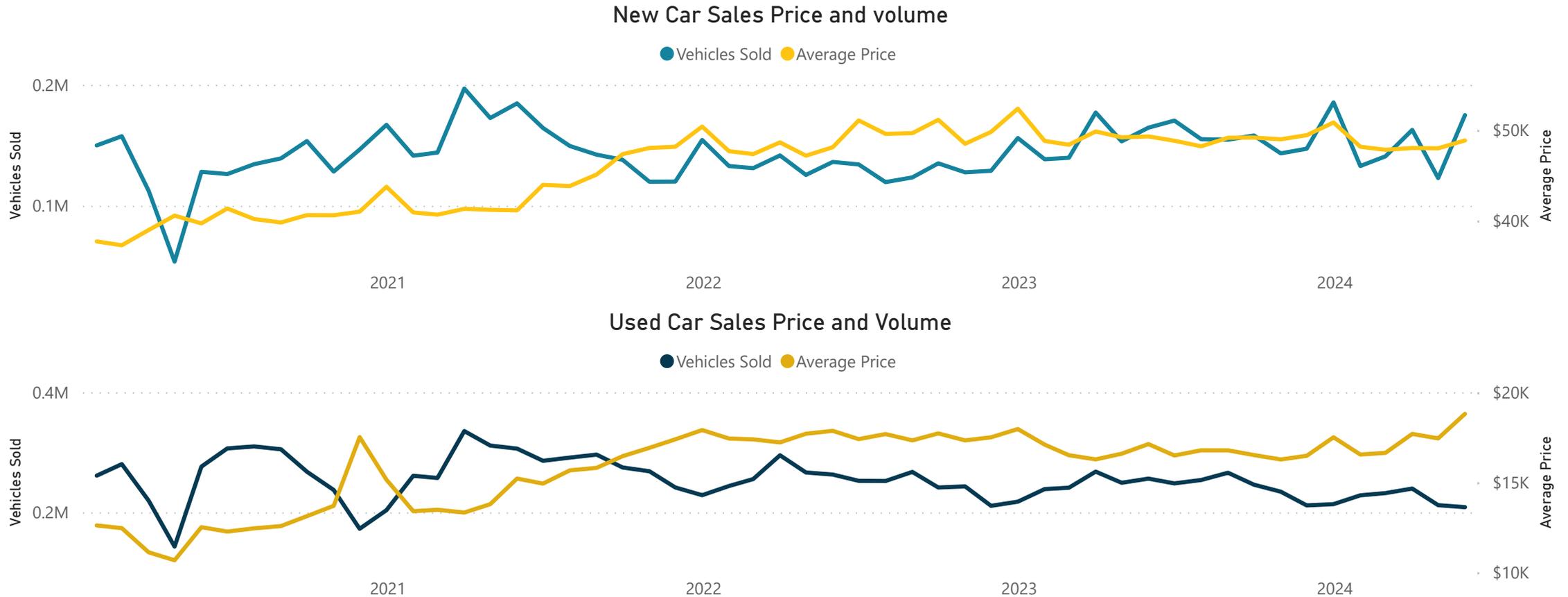
New sales and use tax permits have continued to decline since their peak in 2020.



Seasonal adjustments generated using U.S Census Bureau's X-13 ARIMA-SEATS.

New and Used Vehicle Sales: Volume and Price

The average price of new vehicles increased in June 2024, while the average price of used vehicles decreased.



Data provided by Department of Motor Vehicles as of June 1, 2024. Used vehicles include both dealer and private party sales.



Additional Resources

CDTFA Open Data Portal

www.cdtfa.ca.gov/dataportal/

CDTFA Data Visualizations

www.cdtfa.ca.gov/dataportal/visual.htm

CDTFA Research and Statistics Email

research@cdtfa.ca.gov

Additional Resources

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