



CDTFA
CALIFORNIA DEPARTMENT OF
TAX AND FEE ADMINISTRATION

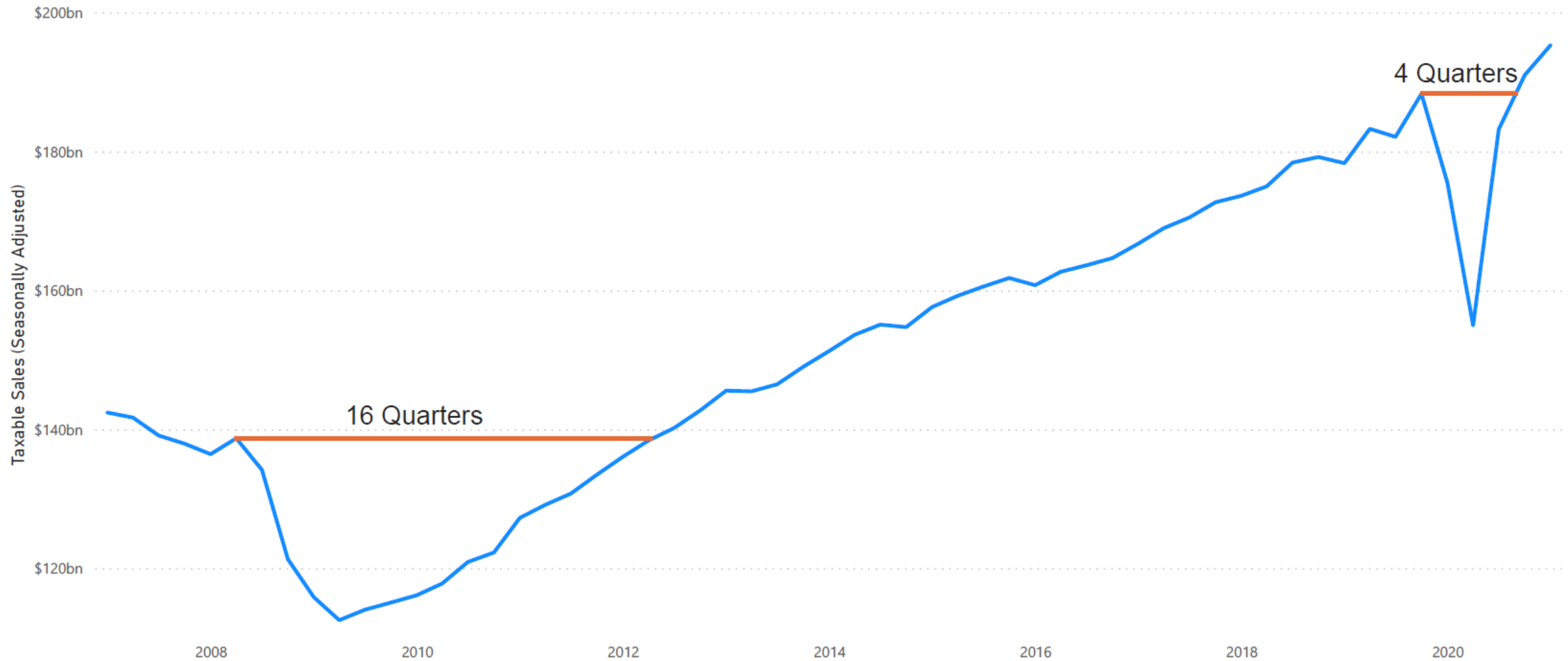
Tax Insights Quarterly

2021 Q2



A Tale of Two Recessions

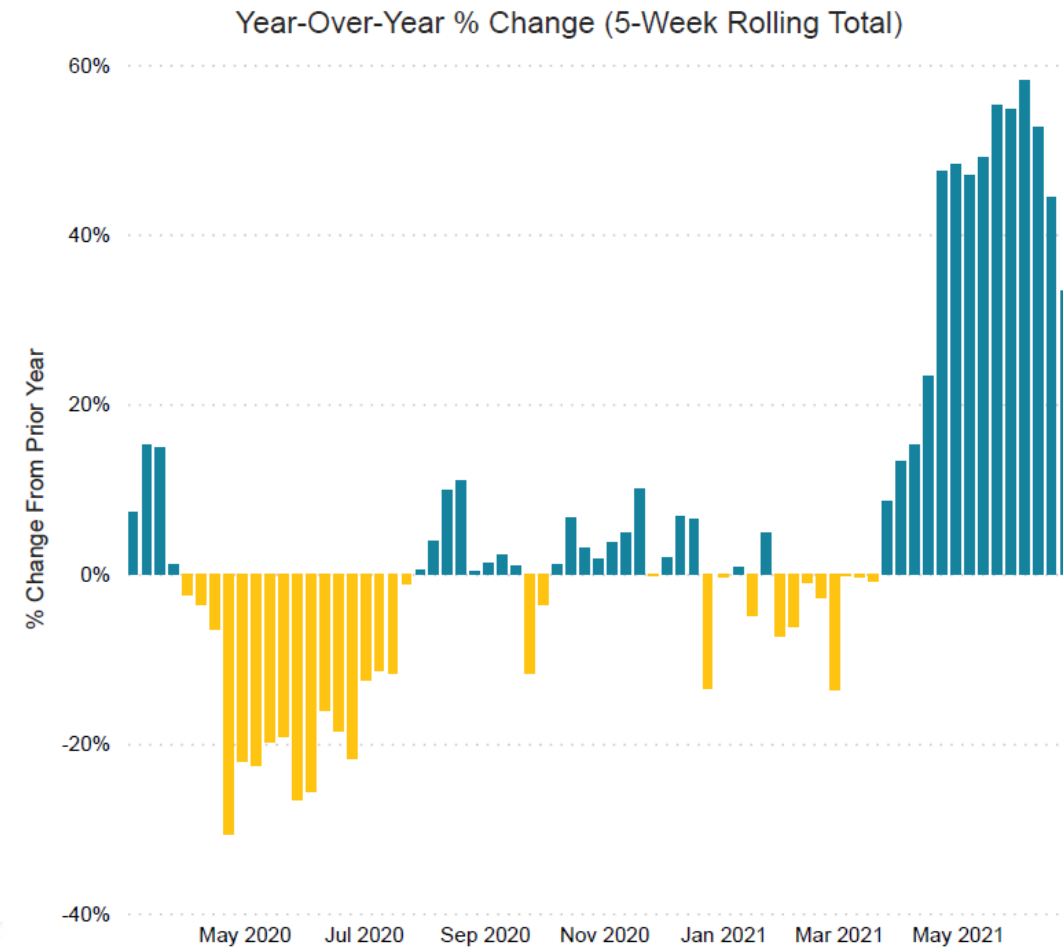
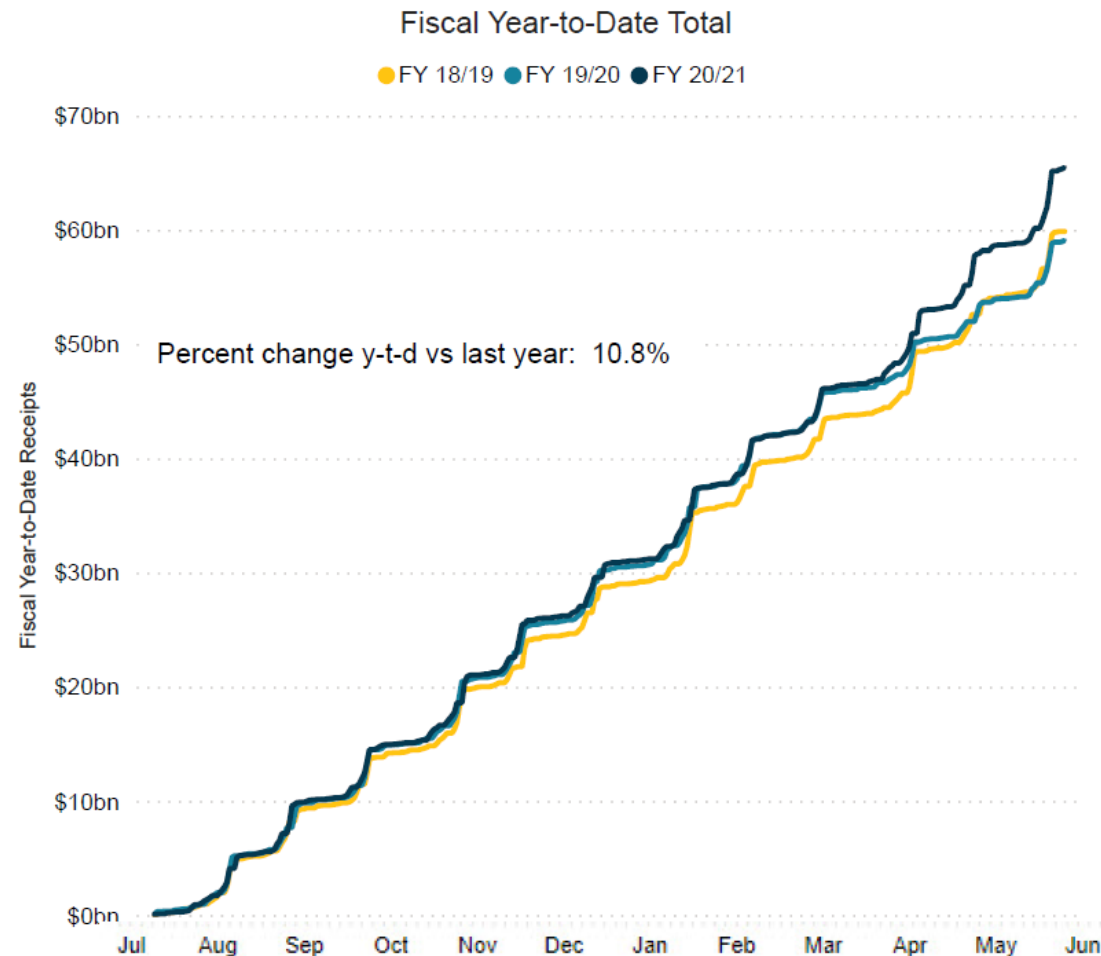
Unlike the Global Financial Crisis of 2008, the 2020 recession recovered at lightning speed.



Note: Seasonal adjustments provided by California Department of Finance.

Sales & Use Tax: Overall Cash Receipts

Despite the initial drop in the spring/summer of 2020, cash receipts rebounded and ended the year over 10% from the prior fiscal year.



Data as of: 6/30/2021

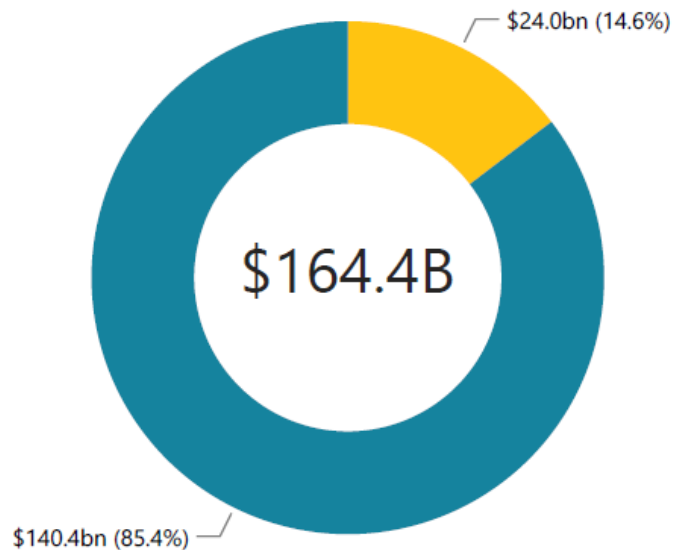
Note: Represents cash receipts (not tax return data). Excludes Department of Motor Vehicles payments, Franchise Tax Board payments, and other adjustments.

Sales & Use Tax: Taxable Sales Concentration

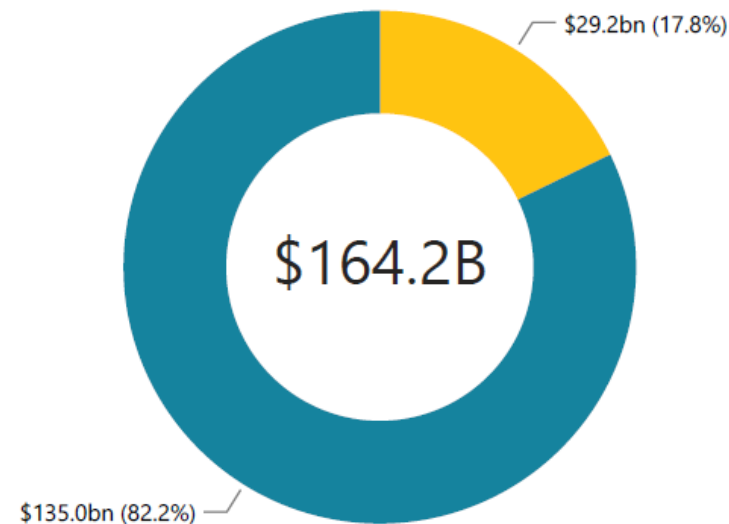
The percentage of Sales and Use Tax collected from the largest taxpayers has steadily increased over time.

Taxpayer Size by Quarterly Taxable Sales: Top 20 ■ Other ■

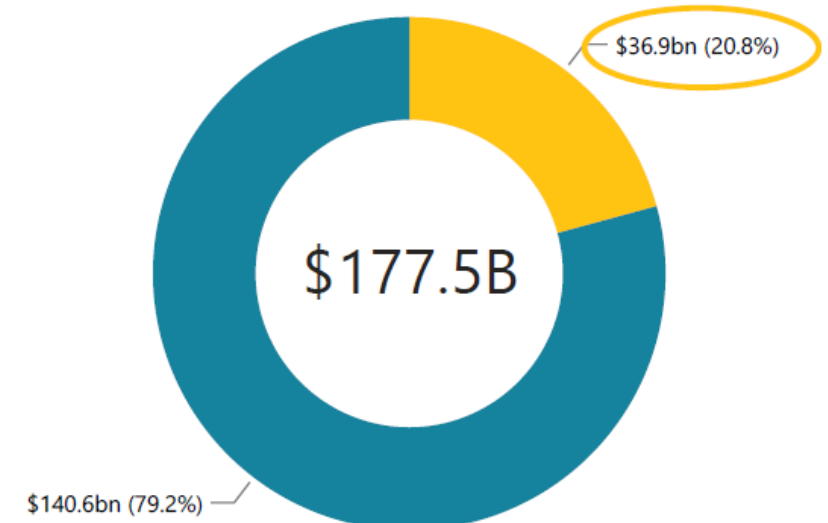
1Q19 Percent Share of Taxable Sales



1Q20 Percent Share of Taxable Sales



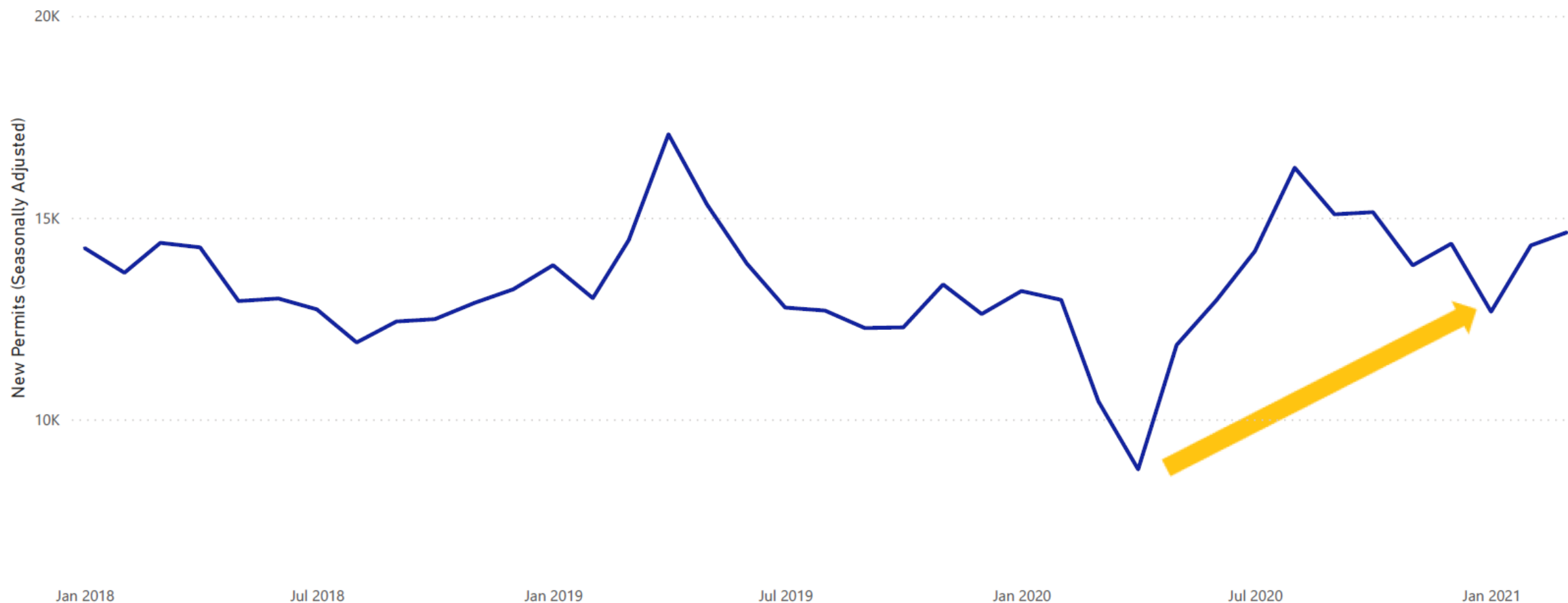
1Q21 Percent Share of Taxable Sales



Note: 1Q21 data are preliminary; over 335,000 taxpayers filed a Sales and Use Tax return in 1Q21.

Sales and Use Tax: New Permits

New permits fell with the onset of Covid-19, but have since recovered.



Note: Data are seasonally adjusted using US Census Bureau's X-13 ARIMA-SEATS.



Additional Resources

CDTFA Open Data Portal

www.cdtfa.ca.gov/dataportal/

CDTFA Data Visualizations

www.cdtfa.ca.gov/dataportal/visual.htm

CDTFA Research and Statistics Email

Research@cdtfa.ca.gov



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