



January 17, 2019

TO: CITY AND COUNTY FINANCE OFFICIALS

Continuing the practice of past years, we are sending you recently estimated statewide growth rates to assist in your coming budget preparations.

The table below shows preliminary or estimated statewide changes in taxable sales for the first quarter of calendar year 2018 through the second quarter of calendar year 2020:

Sales Period	Year to Year Change In Taxable Sales	Allocations Received by Local Jurisdictions
Jan. - Mar. 2018	4.4 (estimated)	Mar. - June 2018
Apr. - June 2018	5.0 (est.)	June - Sept. 2018
July - Sept. 2018	5.9 (est.)	Sept. - Dec. 2018
Oct. - Dec. 2018	5.4 (est.)	Dec. 2018 - Mar. 2019
Jan. - Mar. 2019	5.1 (est.)	Mar. - June 2019
Apr. - June 2019	5.3 (est.)	June - Sept. 2019
July - Sept. 2019	4.6 (est.)	Sept. - Dec. 2019
Oct. - Dec. 2019	3.9 (est.)	Dec. 2019 - Mar. 2020
Jan. - Mar. 2020	3.2 (est.)	Mar. - June 2020
Apr. - June 2020	2.5 (est.)	June - Sept. 2020

The California Department of Finance made these growth estimates in conjunction with its preparation of the *2019-20 Governor's Budget*.

This letter is also available on our website at: http://www.boe.ca.gov/legdiv/research_letters_memos.htm

If you would like this letter to be sent to you electronically, please provide your email address to us at: research@cdtfa.ca.gov

Sincerely,

/s/ Genti Droboniku

Genti Droboniku, Manager
 Research and Statistics Section