

Memorandum

320.0160

To: ---

Date: November 16, 1966

From: E. H. Stetson

Subject: Prepayment Penalty

I have discussed your memorandum of October 5, 1966, with Mr. Denny. We are in agreement that the proper interpretation of §6476 is that the penalty provide for therein applies only to the amount for which a prepayment is required, not the amount of advance payment actually made.

EHS:fb

cc: Mr. W. T. Denny